

**2011 Adopted Budget Financial Plan - Pacific Parking Garage (Fund 46010 )**

Amounts in \$1,000s	2009 Actuals	2010 Adopted	2010 Revised	2011 Adopted	2012 Endorsed	2013 Projected	2014 Projected
Beginning Fund Balance	336	276	321	1,078	277	(458)	(1,230)
Accounting Adjustments							
<i>Beginning Unreserved Fund Balance</i>	336	276	321	1,078	277	(458)	(1,230)
<b>Revenues</b>							
Parking Revenue	8,104	8,995	8,213	8,582	8,942	9,238	9,515
City Parking Tax <sup>1</sup>	(607)	(632)	(699)	(879)	(919)	(947)	(975)
Sales Tax	(643)	(727)	(664)	(668)	(671)	(719)	(741)
Interest earning and Other	19	21	10	6	6	0	0
Interfund Loan	500	0	1,500	0	0	0	0
<i>Total Revenues</i>	7,373	7,658	8,360	7,041	7,358	7,572	7,799
<b>Expenditures</b>							
AMPCO System Parking	(1,652)	(1,701)	(1,700)	(1,800)	(1,891)	(1,947)	(2,006)
B&O Tax	(47)	(49)	(49)	(47)	(49)	(50)	(52)
Condominium fees	(522)	(526)	(526)	(531)	(537)	(553)	(569)
Other <sup>2</sup>	(289)	(296)	(296)	(277)	(265)	(273)	(281)
Debt Service	(4,877)	(5,032)	(5,032)	(5,187)	(5,352)	(5,522)	(5,597)
Loan Repayment	0	0			0	0	0
<i>Total Expenditures</i>	(7,387)	(7,603)	(7,603)	(7,842)	(8,093)	(8,345)	(8,505)
<i>Ending Fund Balance</i>	321	331	1,078	277	(458)	(1,230)	(1,936)
<b>Reserves</b>							
Reserve for Loan Repayment	0	0	(500)	(2,000)	(2,000)	(2,000)	(2,000)
<i>Total Reserves</i>	0	0	(500)	(2,000)	(2,000)	(2,000)	(2,000)
<b>Ending Unreserved Fund Balance</b>	321	331	578	(1,723)	(2,458)	(3,230)	(3,936)

**Assumptions:**
<sup>1</sup> City Parking Tax Rate:

Before June 2007	0.0%
June 2007-May 2008	5.0%
June 2008-May 2009	7.5%
June 2009-Dec. 2010	10.0%
Jan. 2011-2014	12.5%

<sup>2</sup> Other expenditure line includes administrative costs and credit card handling fees.